

NKU All E-Mail to Campus dated February 4, 2008.

TO: University Community

FR: James C. Votruba

RE: PACES

NKU can be proud of its long-standing commitment in using resources wisely and being efficient. During the development of the business plan, we highlighted many of the savings and efficiencies implemented over the last few years. During this process we also realized the importance of continuous improvement and the need to highlight cost savings and efficiencies as an on-going priority. To keep these issues at the forefront, I created the President's Advisory Committee for Efficiencies and Savings, which will begin its work in late April. This committee is charged with the following responsibilities:

- ✓ Conduct a review of best practices at other colleges and universities.
- ✓ Adopt a universally accepted definition of cost savings and efficiencies.
- ✓ Analyze the University's current processes and procedures regarding cost savings and efficiencies.
- ✓ Develop and implement a university-wide process for calculating, tracking, and documenting efficiencies and cost savings.
- ✓ Seek creative ideas and recommendations from the University community and others to increase efficiencies and cost savings and make recommendations to the President and Executive Team.
- ✓ Submit a semi-annual progress report to the President highlighting key findings and results-to-date.

The recent budget discussions have reiterated the importance of using scarce resources wisely and heightened the need for us to be more creative and innovative in finding opportunities for cost savings and efficiencies.

To assist the committee in developing recommendations, I strongly encourage everyone to think about long-term ways that NKU can contain costs, improve productivity, and increase efficiencies. Your experiences and expertise are essential to this process. No idea is too big or too small. This is your chance to think outside the box!

You will be hearing more from this committee once they begin their work. Stay tuned!