

Northern Kentucky University Financial Loan Agreement

UNIT: Campus Recreation Center	Effective Date: 7/1/2008
TITLE: Locker Replacement Project Loan Agreement	End Date: 6/30/2012

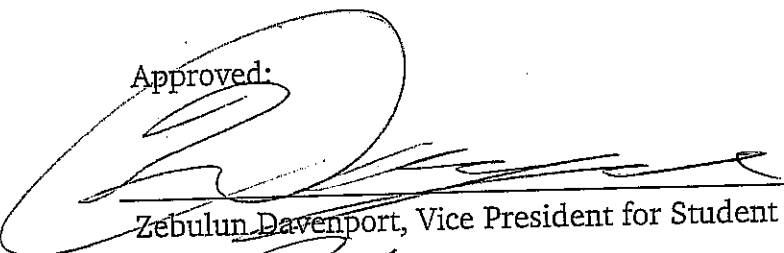
Purpose: Locker replacements in the Campus Recreation Center have been identified as a priority in a recent Faculty / Staff survey. It has been projected that new lockers will generate sufficient revenues to pay back the university's investment in locker replacements

Policy: The university will provide the Campus Recreation Center with an interest free loan in the amount of \$60,000 to contribute towards the project. The Campus Recreation Center will repay the university based on the following repayment schedule:

Fiscal Year	Payment
FY09	\$15,000
FY10	\$15,000
FY11	\$15,000
FY12	\$15,000
Total Repayment	\$60,000

Procedure: The Budget Office will process budget transfers for each transaction contained in this agreement.

Approved:



Zebulun Davenport, Vice President for Student Affairs

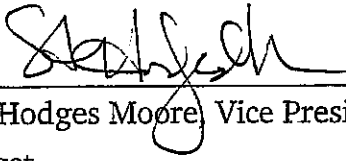
6-12-08
Date



Kenneth Kline, Budget Director

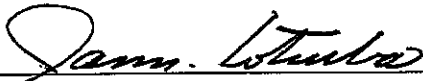
6-12-08
Date

Northern Kentucky University
Financial Loan Agreement



Sue Hodges Moore, Vice President for Planning, Policy and
Budget

6/18/08
Date



James C. Votruba, President

7/6/08
Date