

NORTHERN KENTUCKY UNIVERSITY
OFFICE OF THE VICE PROVOST

October 24, 2007

Below are FAQs on Phased Retirement (PRP). The Faculty Policies and Procedures Handbook, Part One, Section XI C states the policy. Behind each response is the source. If you have additional questions, feel free to contact the Office of the Vice Provost at extension 5379.

- Q. What is the date of application? There are conflicting dates in the materials I have.
- A. The date you must have your application to your Chair, Dean, or Program Director is January 1. The Chair, Dean, or Program Director must have your application and his or her recommendation to the Office of the Vice Provost by January 15. (Faculty Handbook, Part One, Section XI C 3a)
- Q. Can I access retirement funds at the time the phased resignation starts?
- A. Yes. (Faculty Handbook, Part One, Section XI C 4.b)
- Q. What is the percentage reduction that I am allowed?
- A. 50% is the maximum reduction allowed per year, and you may only do two years of PRP. (Faculty Handbook, Part One, Section XI C 4.a.)
- Q. Can I teach in summer?
- A. Yes, but this is separate from the PRP teaching during the academic year. The PRP teaching must be done in the fall and/or spring semesters. You would be paid the normal rate if your class meets enrollment in the summer. (Mary Ryan)
- Q. Will I still receive benefits? Insurance, tuition waiver, TIAA contribution?
- A. Yes, based on your pro-rated salary (Faculty Handbook, Part One, Section XI C 4.b.)
- Q. When does the contract start and end?
- A. Applicants may propose August 15 (academic year) or July 1 (fiscal year) as the initial entry date into the PRP (Faculty Handbook, Part One, Section XI C 3.a.)
- Q. When will I be officially retired?
- A. The official retirement date is at the end of the PRP process. (Mary Ryan)