Student Loan Deferment

For PACE students who are currently paying off a prior Federal Subsidized or Unsubsidized student loan:
When a student enrolls into the PACE program at NKU, as long as he/she is enrolled in at least 6 credit hours (two 3-credit hour courses), their student loan may go into deferment for the duration they maintain at least 6 credit hours each semester. Student loan deferment may be requested via the Registrar’s Office and may be submitted to the student’s prior student loan lender. If the student is unsure who their prior Federal student loan lender is, they may find their loan information via the National Student Loan Database System at www.nslds.ed.gov.

Students who are currently paying off a prior Third-Party Student Loan to a Loan Lender or Bank:
Students who have borrowed a third-party student loan—either to a third-party loan lender or personal bank—will need to verify the specific policies regarding student loan deferment, as they may be different than Federal student loan deferment.

For PACE students with no prior Federal Subsidized or Unsubsidized student loan history:
When a student enrolls into the PACE program at NKU and accepts a Federal Subsidized or Unsubsidized student loan, they will automatically qualify for an in-school deferment. In-school deferments will only be maintained as long as the student is enrolled in at least 6 credit hours (two 3-credit hour courses) each semester. Once the student drops below 6 credit hours or they graduate, they will automatically be placed in the six-month grace period prior to begin paying back the loan(s) to the student loan lender. Students do not need to request student loan deferment from one semester to the next; this is an automatic process done by NKU.

Students who are borrowing from a Third-Party Loan Lender or Bank:
Students who are borrowing from a third-party loan lender or personal bank will need to verify the specific policies regarding student loan deferment, as they may be different than Federal student loan deferment.